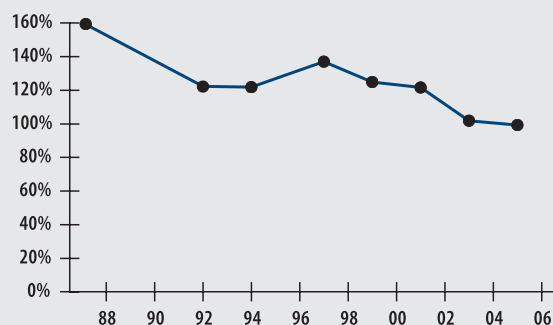
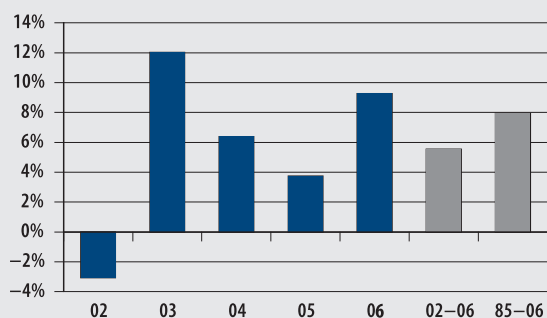


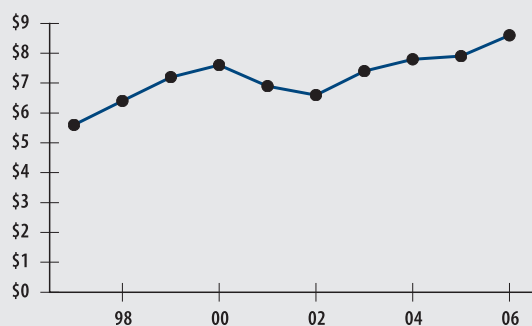
► Funded Ratio (1987-2006)



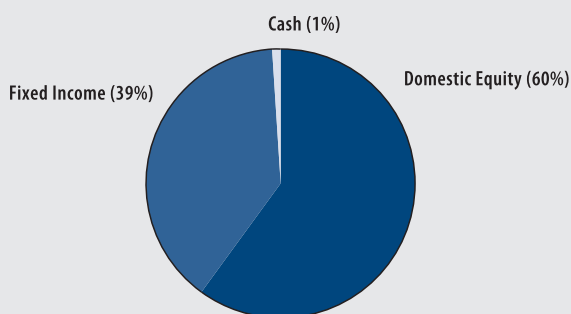
► Investment Return (2002-2006, 5 Year and 22 Year Averages)



► Asset Growth (1997-2006) (Market Value in Millions)



► Asset Allocation (12/31/06)



► ACTUARIAL

• Funded Ratio	99.3%
• Date of Last Valuation	01/05
• Actuary	PERAC
• Assumed Rate of Return	8.00%
• Funding Schedule	Normal Cost
• Year Fully Funded	NA
• Unfunded Liability	\$0.1 M
• Total Pension Appropriation (Fiscal 2007)	\$140,000

	Active	Retired
• Number of Members	45	18
• Total Payroll/Benefit	\$2.2 M	\$0.3 M
• Average Salary/Benefit	\$48,600	\$14,800
• Average Age	48	72
• Average Service	13.8 years	NA

► INVESTMENT

Domestic Equity

- Beacon Fiduciary Advisors, Inc.

Domestic Fixed Income

- Beacon Fiduciary Advisors, Inc.

Custodian

- Bank of New York

► 2006 Return	9.27%
► 2006 Target	8.00%
► 2006 Market Value	\$8.6 M
► 2002-2006 (Annualized)	5.54%
► 1985-2006 (Annualized)	7.93%